

KEY INFORMATION DOCUMENT - YIELDING FORWARD

Purpose

This document provides you (the "Client") with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: Yielding Forward

Manufacturer: Ebury Partners Markets Cyprus LTD (EPM CY), operating as a Cypriot Investment Firm (459/25). The company's website is <https://epm.ebury.cy/> with contact details:

Address: DOMS Assets Business Centre, 33 Neas Engomis Street, 2409, Engomi, Nicosia, Cyprus

Email: info@ebury.com

Competent Authority: Authorised by the Cyprus Securities Exchange Commission (CySEC)

Date of Update of KID: 25/11/2025

CAUTION: This product is not simple and may be difficult to understand.

What is this product?

Type:

The product is an "over-the-counter" (OTC) Foreign Exchange derivatives contract, which provides a fixed rate of return on funds.

Objectives:

The objective of this product is to generate a fixed and regular rebate on funds held with EPM CY as margin for a pre-defined time period, allowing you to generate income on excess funds that are not.

The product will be achieved by booking two foreign exchange trades:

- **Spot Trade:**
- **Forward Trade:** You agree to inversely exchange the same currencies and notional back at a future date (expiry), using the same spot rate.

The notional will be held by EPM CY throughout the lifetime of the trade or until you request to withdraw. You will earn a rebate for each day funds are held between the trade and expiry dates. Your rebate amount will be calculated based on the number of days funds are held with EPM CY

Your rebate is calculated daily, with the monthly rebate amount calculated on the number of days your funds are held with EPM CY each month. The Rebate Rate is trade-dependent and detailed in your term sheet and trade confirmation.

The rebated amount will be calculated and paid to your account on the 5th of every month. The rebate will be in the same currency as the sold spot currency.

Intended Investor:

This product is designed for clients who:

- Have excess funds that they wish to earn a return on
- Can leave their funds untouched for the Lock-In Period
- Have an aspect of risk tolerance they are willing to take
- Professional clients who have been assessed to have appropriate knowledge and experience to understand the risks arising from their commercial activity and that have a clear understanding of the intended investment outcome

Term:

The terms of the product can vary between a range of 12 to 24 months and will be clearly set out in the term sheet and trade confirmation.

The product has a Lock-In Period where if requested, funds can be withdrawn however, all or a portion of the accumulated rebate will be forfeited as a penalty. This Lock-In Period will be clearer stated within the term sheet provided.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7 which is a medium risk class. This rates the potential losses from product performance at a low level however, if we are not able to pay you what is owed, you could lose the entire notional invested. However, there is no capital protection against market risk, credit risk or liquidity risk. However, you may benefit from the investor compensation fund (see the section “what happens if we are unable to pay you”). The indicator shown above does not consider this protection.

The total loss you may incur is the forfeited rebate if withdrawn within the Lock-In Period. The forfeited rebate will be deducted from your balance if it is available. Otherwise, the forfeited rebate will be removed from the notional amount before it is returned.

What could affect your potential returns?

If you request to remove your funds within the Lock-In period, you will incur a break fee that is the lesser of:

- the total rebate paid on the product; and
- three months rebate

If you request to remove your funds after the Lock-In Period, the rebate for the following month will be limited to the number of days the funds were held before the withdrawal was requested. For example, if withdrawal was requested on the 15th, you will receive 14 days of rebate in the next month. There will be no other charges or fees if a withdrawal request is made after the Lock-In period has ended.

As the forward rate will be the same as the spot rate, the trade has no exposure to adverse or positive currency movements.

PERFORMANCE SCENARIOS

Investment/notional amount: €1.8m

Order date: 01/01/2025
Expiry date: 01/01/2026 (12 months)
Lock in period: 6 months
Rebate Rate: 3% per annum

Scenarios	1) If you withdraw on the 14th of February 2025 (44 days - within Lock-In period)	2) If you withdraw on the 31/03/2025 (89 days - within Lock-In period)	3) If you withdraw on the 10/06/2025 (160 days - within Lock-In period)	4) If you withdraw on the 01/07/2025 (181 days - end of Lock-In period)	5) If you withdraw on the 01/09/2025 (243 days - after Lock-In period)	6) If you withdraw on expiry (365 days)
Notional amount	€1,800,000	€1,800,000	€1,800,000	€1,800,000	€1,800,000	€1,800,000
Accumulated rebate	€6,509.58	€13,167.12	€23,671.23	€26,778.08	€37,726.02	€54,000.00
Cost of withdrawal	€6,509.58	€13,167.12	€13,315.06	€0	€0	€0
Total rebate received less costs	€0	€0	€10,356.15	€26,778.08	€37,726.02	€54,000.00
Return of notional*	€1,800,000	€1,800,000	€1,800,000	€1,800,000	€1,800,000	€1,800,000

*With any unpaid costs to be deducted

This table shows you the rebate you could generate under different scenarios, assuming that you invest in a particular currency pair. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you profit will vary depending on how long you keep your position open.

Scenarios 1, 2 and 3 show what you would receive if you were to withdraw funds within the Lock-In period, taking into consideration the cost of withdrawal. Scenarios 4, 5 and 6 show what you may receive if you withdraw funds after the Lock-In period.

All scenarios do not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back. These performance scenarios assume you only have one position open and do not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

What happens if EPM CY is unable to pay out?

In the event of default of Ebury Partners Markets Cyprus Ltd due to insolvency, you may lose the value of your investment. The Investor Compensation Fund for clients of CIFs (the "ICF"), provides compensation for Retail Investors should EPM CY declare default. You may be entitled to compensation under the ICF where we are unable to meet our duties and obligations arising from your claim. Whether you are able to claim depends on the type of business and your personal circumstances. Any compensation provided to you by the ICF shall not exceed twenty thousand EUR(20,000€) per Retail Investor or 90% of the claimed amount, whichever is lower. Full details are available on the ICF' website: <https://www.cysec.gov.cy/en-GB/complaints/tae>.

What are the costs?

COMPOSITION OF COSTS

Before initiating trading on Yielding Forwards, you should familiarise yourself with all associated costs and charges, as presented herein. For more information on costs and charges please refer to our website. The total costs consider one-off, ongoing and incidental costs listed below. The amounts shown here are cumulative costs of the product itself when you close your position.

One Off Costs	Entry Cost	0%	The impact of the costs you pay when entering your investment. The impact of the costs already included in the price. This is the most you will pay and you could pay less. This includes the cost of distribution of your product.
	Exit Cost	Exit within Lock-in Period will incur a break fee that is the lesser of: <ul style="list-style-type: none">• The total rebate paid on the product; and• 90 days of rebate	The impact of the costs of exiting your investment when it matures
Ongoing Costs	Portfolio Transaction costs	N/A	The impact of the costs of us buying and selling underlying investments for the product.

How long should I hold a position or can I close out early?

The product is designed to be held until the maturity date. Early termination during the Lock-In Period will cause a break fee and a loss of some or all rebate. Further information can be found above under the "What could affect your potential returns?" section.

How can I complain?

You are entitled to lodge a complaint at any time and free of charge. You may submit your formal duly complaint form along with information including your trading account number, the cause of your complaint and date of the event. The Complaints Form is available at the Company's Website or you can send an email to complaints@ebury.com or by post at the head office address specified above. Ebury Partners Markets Cyprus Ltd will confirm within five (5) business days the receipt of your complaint and provide you with your Unique Reference Number (the "URN"). Further details of the Company's procedure is available on our website (<https://epm.ebury.cy/legal/>). In the event that the final decision does not satisfy you, you may also refer your complaint to the Financial Ombudsman Service (the "FOS"). The FOS is an independent service for settling disputes for finance businesses and their clients.

Details for the Financial Ombudsman Service are available in its website:

http://www.financialombudsman.gov.cy/forc/forc.nsf/page15_en/page15_en?OpenDocument.

Other relevant information

The information contained in this document should be read in conjunction with the Product and Risk Disclosure and other legal documents provided during your onboard and available on our website.